

1 AN ACT concerning the transfer of township funds.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Township Code is amended by changing
5 Section 255-5 as follows:

6 (60 ILCS 1/255-5)

7 Sec. 255-5. Transfer from road and bridge fund.

8 (a) Whenever the road and bridge fund of any township in
9 a county with a population of 500,000 or more contains a
10 balance no longer needed for road and bridge purposes,
11 occasioned by the fact that the township no longer has any
12 roads or bridges under its jurisdiction, the voters of the
13 township at an annual township meeting or at a special
14 township meeting called for the purpose may, by resolution by
15 a majority vote of the voters present and voting on the
16 resolution, transfer the balance to the general township fund
17 or to any other township fund or funds.

18 (b) For a period of one year after the effective date of
19 this amendatory Act of the 92nd General Assembly, the voters
20 of a township at an annual township meeting or at a special
21 township meeting called for the purpose may, by resolution by
22 a majority vote of the voters present and voting on the
23 resolution, distribute funds from the road and bridge fund to
24 any township fund used for construction or maintenance of
25 sewage or water treatment facilities.

26 (Source: Laws 1949, p. 1608; P.A. 88-62.)